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**U.S. Treasury Department Approves Baker-Polito Administration
Opportunity Zone Designations**

Massachusetts' nomination approved in full, setting the stage for increased private investment in communities

BOSTON – The U.S. Treasury Department informed the Baker-Polito Administration that all of Massachusetts' Opportunity Zone designations have been approved. This decision is the culmination of several months' engagement with local, state and federal officials, interest groups, and potential investors, resulting in [Governor Baker's formal recommendation of 138 Opportunity Zone designations](#), the maximum number allowed under the new program. The federally-approved tracts are located in 79 communities spread across the state.

The Opportunity Zone program presents an opportunity for private, tax-advantaged investment into areas of economic need, benefiting both residents living in the zones and private investors.

"I am pleased that the U.S. Treasury has approved Massachusetts' Opportunity Zone nomination in its entirety for 79 communities," **said Governor Charlie Baker**. "Our administration looks forward to building out the program to advance job creation and economic activity in every county of the Commonwealth."

The Opportunity Zone program provides a federal tax incentive for taxpayers who reinvest unrealized capital gains into 'Opportunity Funds,' which are specialized vehicles dedicated to investing in Opportunity Zones.

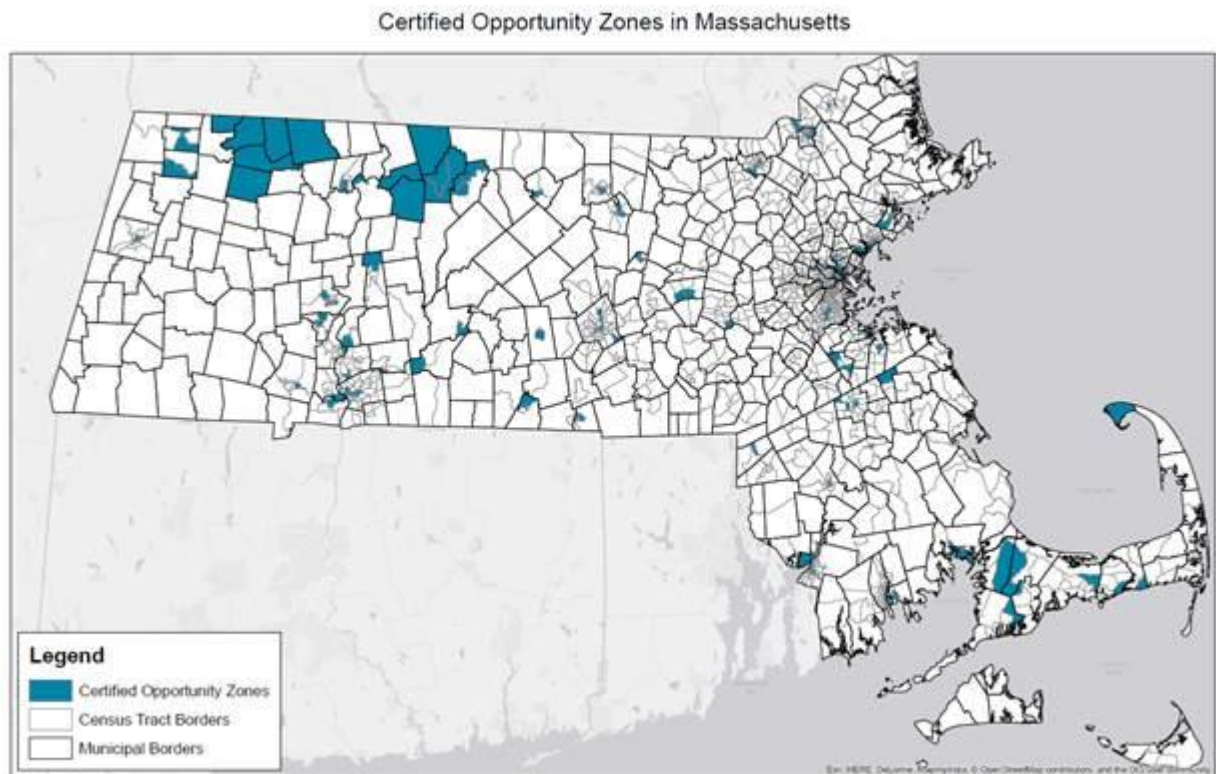
"The approval from the U.S. Treasury validates our collaborative approach and our efforts to achieve regional equity across the Commonwealth," **said Lieutenant Governor Karyn Polito**.

“We are pleased to receive full approval, knowing that many different types of communities – from rural to Gateway Cities to large urban centers – will now have additional opportunities to attract investment.”

Of the 138 designated tracts, 32 are located in the 10 communities with the lowest median family income (MFI) in the state. 48% of the tracts are in “Gateway Cities,” which are municipalities with a population between 35,000 and 250,000, with median household income and rate of educational attainment of bachelor’s degree or greater below the state average. Rural communities make up 18% of the communities with designated tracts.

“We are pleased that the U.S. Treasury concurs with our designations and we are excited to move forward with these communities and other critical stakeholders,” **said Housing and Economic Development Secretary Jay Ash**. “Our near-term focus is ensuring communities have the tools they need to position their Opportunity Zones as attractive investments. We will continue to work with them and all cities and towns in the Commonwealth to advance their economic growth agendas.”

The Baker-Polito Administration will continue to support communities with approved Opportunity Zones over the coming weeks and months, including a briefing scheduled for mid-June.



Municipality with Approved Opportunity Zone Tract Number(s):

Adams: 25003922300, 25003922100

Agawam: 25013813207
Amherst: 25015820300
Athol: 25027703100, 25027703200
Barnstable: 25001015300
Beverly: 25009217400
Boston: 25025040200, 25025040300, 25025040801, 25025060700, 25025061000,
25025061101, 25025080500, 25025080601, 25025081200, 25025090901,
25025980300, 25025980101, 25025981100
Bourne: 25001014100
Bridgewater: 25023561200
Brockton: 25023510900, 25023511000, 25023510503, 25023510700
Cambridge: 25017354900
Charlemont: 25011040100
Chelsea: 25025160400, 25025160200
Chicopee: 25013810800
Clinton: 25027716200, 25027716300
Dennis: 25001011600
Easthampton: 25015822402
Erving: 25011040400
Everett: 25017342400
Fairhaven: 25005655300
Fall River: 25005642000, 25005641200, 25005641101
Falmouth: 25001014500
Fitchburg: 25027710700, 25027710600
Framingham: 25017383102, 25017383101
Gardner: 25027707200, 25027707300
Gloucester: 25009221500, 25009221400
Greenfield: 25011041300, 25011041400
Haverhill: 25009260200, 25009260800
Holyoke: 25013811400, 25013811700
Lawrence: 25009250100, 25009250300, 25009251600, 25009250800
Leominster: 25027709400, 25027709600
Lowell: 25017311600, 25017310100, 25017311900, 25017311800, 25017311700
Ludlow: 25013810403
Lynn: 25009207200, 25009207000, 25009206800, 25009206100
Malden: 25017341200, 25017341300
Marlborough: 25017321300, 25017321200
Medford: 25017339700
Methuen: 25009252400, 25009252300
Montague: 25011040701
New Bedford: 25005651200, 25005651300, 25005651800, 25005651900
North Adams: 25003921400, 25003935300
North Attleborough: 25005630102, 25005630101
Northampton: 25015821602, 25015821903
Orange: 25011040501, 25011040502
Palmer: 25013810300
Peabody: 25009210700, 25009210800

Pittsfield: 25003900100, 25003900200
Provincetown: 25001010100
Quincy: 25021417701, 25021417901
Randolph: 25021420301, 25021420202
Revere: 25025170702, 25025170501
Rockland: 25023502200
Salem: 25009204701, 25009204200
Saugus: 25009208102
Somerset: 25005644200
Somerville: 25017351500, 25017350103
South Hadley: 25015821100
Southbridge: 25027757300, 25027757100
Spencer: 25027726200
Springfield: 25013801200, 25013801101, 25013800600, 25013801700, 25013800900,
25013801800, 25013801902
Taunton: 25005613800
Ware: 25015820102
Wareham: 25023545400
Webster: 25027754200
West Springfield: 25013812300
Westfield: 25013812702
Weymouth: 25021422502
Winthrop: 25025180500
Worcester: 25027732500, 25027731700, 25027730500, 25027732801, 25027731300,
25027731400
Yarmouth: 25001012002

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